



MANAGING DIRECTOR OF THE KOSOVO CREDIT GUARANTEE FUND

Background

In July 2014, FMI commenced implementation of the USAID/Kosovo EMPOWER Credit Support Program. EMPOWER Credit Support is a three-year program to create a financially sustainable credit guarantee fund that increases private sector lending to job-creating and high-growth potential small and medium sized enterprises (SMEs) in Kosovo, including women and minority-owned businesses, and young entrepreneurs. This program also acts to increase stakeholder awareness about financial intermediation and tools for business growth.

With the passage of Law No. 05/L-057 on the Establishment of the Kosovo Credit Guarantee Fund (KCGF) (<http://gzk.rks-gov.net/ActDetail.aspx?ActID=11339>), the sustainable entity has been established. In accordance with Law on KCGF, the KCGF Board of Directors has authorized the recruitment of a Managing Director of the KCGF, who will serve as the CEO and as an ex-officio member of the Board of Directors.

Description and Scope of Work:

1. The Managing Director of KCGF shall be the Chief Executive Officer of the KCGF on a full-time basis.
2. The Managing Director is, by Law, an ex-officio member of the KCGF Board of Directors, to which body s/he shall report via the Chairperson of the Board.
3. The Managing Director makes all management and operational decisions for the KCGF and is responsible to:
 - 3.1. Represent and manage the affairs of KCGF and implement the policy decisions of the Board of Directors;
 - 3.2. Make recommendations to the Board of Directors to amend existing policies and prepare new ones, which will further improve the operations of KCGF and compliance with the Law on the KCGF and other applicable rules and requirements;
 - 3.3. Prepare and propose the KCGF financial plan for the Board of Directors consideration, including the level of the fees to be assessed to the financial institutions, and submitting the annual financial statements for approval to the Board of Directors;
 - 3.4. Draft and submit the investment policy and any other relevant policy documents for approval by the Board of Directors;
 - 3.5. Present all proposed actions, rules, orders and guidelines for the approval of the Board of Directors;
 - 3.6. Review KCGF activities from a risk-assessment perspective determining what risks are acceptable and ensuring that appropriate mitigation steps are in place, all in full compliance with the provisions of the KCGF Law; the Charter and Internal Policies and Procedures in force.

- 3.7. Perform other activities in compliance with the Law on KCGF and the KCGF Charter and Internal Policies and Procedures;
4. The Managing Director is appointed for a five (5) year term, with the possibility to be reappointed by the Board of Directors based on performance evaluation.
5. The Managing Director shall receive reasonable compensation, established by the Board of Directors, from KCGF by way of salary.

Qualifications:

The applicant must have the following qualifications:

- At least ten (10) years of experience in banking and finance, of which at least five (5) years have been in a management position;
- A university degree in finance, economics or other relevant degree, an advanced degree in these subjects is preferred, but not required;
- Able to meet all “fit and proper” standards for the position as prescribed by the Law on KCGF and Law No. 04/L-093 on Banks, Microfinance Institutions and Non-Bank Financial Institutions (<http://gzk.rks.gov.net/ActDetail.aspx?ActID=2816>);
- A good understanding of the legal and regulatory framework as well as the challenges of the banking and finance sector, gained through working experience in the sector;
- Full understanding of credit risk, liquidity risk and operational risk management gained through work experience;
- Experience in setting-up and operationalization of a financial institution is highly preferred;
- Strong oral and written communication skills in Albanian or Serbian and English;
- An ability to work in a team-oriented, participatory environment.

Application Deadline:

The applicant should submit a motivation letter, and curriculum vitae (which should include the contact information for at least three verifiable professional references) not later than 16:00h, 03 November. Applications should be sent to the following e-mail address: info@fondikgk.org, or, delivered in person to the address below in a sealed envelope.

Kosovo Credit Guarantee Fund, office at Str. Anton Cetta 5A, Pristina.
Tel: +381 (0) 38 225 600 ext. (208)

Upon completion of the recruitment process, the successful applicant shall be required to undergo a verification process to ascertain whether they meet the fit and proper criteria as provided in Law No. 04/L-093 on Banks, Microfinance Institutions and Non-Bank Financial Institutions (<http://gzk.rks.gov.net/ActDetail.aspx?ActID=2816>).